

MINORITY TUITION SCHOLARSHIP PROGRAM

I. NATURE AND PURPOSE:

The Board of Directors of Prentiss Christian School finds that it is in the best interests of the school to maintain a diverse student body of all races in a manner consistent with the nondiscriminatory policy of the school. The Board has established a tuition scholarship program for the purpose of attracting students who show aptitude for a private school education and who need assistance in defraying the expenses of such an education.

II. GENERAL REQUIREMENTS:

- A. Applicants must submit a written statement from a licensed physician reflecting that the applicant is of sound mind and body.
- B. Applicants must have maintained a “B” average for the three previous semesters of school work. Applicants must maintain a “C” average at the school to retain the financial aid.
- C. Applicants must submit three letters of recommendation attesting to their good moral character, honesty, integrity, and scholarship. One of the letters must be from a school official with the applicant’s immediate prior school.
- D. The Applicants must adhere to all of the school’s rules, regulations, and by-laws.
- E. All applicants whose parents/guardians have a combined gross income of \$30,000 or less, as evidenced by their federal income tax return for the preceding calendar year, may qualify for a full tuition scholarship; those applicants whose family income is between \$30,001 and \$60,000 may qualify for a partial tuition scholarship; and, applicants whose family income exceeds \$60,000 will not be eligible for a tuition scholarship. Registration fees and other normal fees included in the expense of school are not included in the scholarship.
- F. Applications must be received prior to July 1 for the Fall semester and by December 1 for the Spring semester.

III. AMOUNT OF ANNUAL TUITION ASSISTANCE:

There shall be total annual tuition assistance available through this program of \$5,000.00, which may be awarded in the form of full or partial tuition

scholarships. Since the school currently maintains no fund for this purpose, the tuition scholarships shall take the form of tuition waivers.

The annual amount of financial assistance that may be awarded through this program shall be increased to \$10,000.00 if the school's current application for recognition as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code is approved. Such additional funds will be provided solely from contributed funds as follows. Ten percent of the non-designated contributions made to the school each year shall be deposited to the endowment fund by the school; provided, such annual deposit shall be limited to \$5,000.00. In the event part or all of the endowment funds are not expended in any year, up to \$20,000.00 in contributed funds will be carried forward to subsequent years.

Discretion is afforded the Board of Directors to increase or decrease the amounts of tuition aid specified in the preceding paragraphs, in its sole discretion, if it feels that such action would be appropriate and would not, as a result, reduce the number of applicants who may be assisted in a particular year.

IV. ALLOCATION OF AID:

When the annual amount available for tuition scholarship aid has been determined by the Board of Directors, such amount will be awarded on the following basis: 50% to African American applicants, and 50% to any other applicants. During the initial start up phase of the tuition waiver program, no "other applicant" will be awarded a tuition scholarship until one or more tuition scholarships have been awarded to African American applicants.

V. SELECTION COMMITTEE:

The Board of Directors will name a selection committee of three people to review the applicants and make recommendations to the Board of Directors. The selection committee will be charged with the duty and responsibility of devising applications and procedures and disseminating through the community, with special emphasis on minority areas of the community, information concerning the availability of such tuition scholarship aid and the procedures for application. The committee will have the sole responsibility for reviewing applications and awarding tuition scholarships.

Each committee member will serve at the pleasure of the Board of Directors and will remain on the committee until his or her resignation or removal.

VI. DURATION:

All tuition scholarships are awarded for one school year. Recipients may reapply for tuition scholarship aid each year, and preference will be shown to former recipients who have maintained the academic and other standards set forth herein.

(As adopted by the Board of Directors on July 7, 2011)